



LEVRETT PLC

UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended

30 September 2016

LEVRETT PLC

DIRECTORS AND OFFICERS

Directors	P D Hughes F J Lidgley A H Reeves
Secretary	St James Corporate Services Limited
Company Number	09632100
Registered office	Suite 31 2 nd Floor, 107 Cheapside London EC2V 6DN www.levrett.com
Broker & Corporate Broker	Whitman Howard Limited 1 st Floor, Connaught House 1-3 Mount Street London W1K 3NB
Auditors	haysmacintyre 26 Red Lion Square London WC1R 4AG
Solicitors	Shakespeare Martineau LLP One America Square Crosswall London EC3N 2SG
Registrars	Capita Registrars Limited The Registry 34 Beckenham Road Beckenham Kent BR3 4TU

LEVRETT PLC

CHAIRMAN'S STATEMENT FOR THE PERIOD ENDED 30 September 2016

Introduction

These are the results for Levrett Plc for the interim period ended 30 September 2016.

Financial review

In the six months to 30 September 2016, the Company recorded a loss for the period of £510,957 (a loss per share of 0.53 pence). This includes certain fees in relation to the identification of Nuformix Limited as a possible acquisition target, and subsequent due diligence and advisory fees relating to this transaction.

Transaction Update

Further to the announcement dated 16 September 2016 relating to the possible acquisition of Nuformix Limited, the Company can confirm that the Acquisition is at an advanced stage, subject to the completion of documentation and compliance with all regulatory requirements.

The Company intends to convene a General Meeting in order to seek the shareholder approvals necessary to pursue this opportunity, following publication of the prospectus. Further announcements to shareholders will be made in due course.

F J Lidgery

Chairman

23 December 2016

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INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 September 2016

	Unaudited period ended 30 September 2016 £	Audited period ended 31 March 2016 £
Revenue	-	-
Administrative expenses	(510,957)	(350,420)
LOSS BEFORE TAX	(510,957)	(350,420)
Tax	-	-
LOSS FOR THE PERIOD	(510,957)	(350,420)
Other comprehensive income/(expense)	-	-
TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD	(510,957)	(350,420)
<p>Loss before tax and total comprehensive expense for the period are all attributable to the equity shareholders of the company.</p>		
Loss per share		
Basic and diluted	(0.0053)	(0.0058)

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INTERIM STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 September 2016

	Notes	Unaudited 30 September 2016 £	Audited 31 March 2016 £
ASSETS			
Current assets			
Trade and other receivables		35,310	42,578
Cash and cash equivalents		111,358	502,213
		<u>146,668</u>	<u>544,791</u>
TOTAL ASSETS		<u>146,668</u>	<u>544,791</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	3	95,750	95,750
Share premium account		737,440	737,440
Share Option Reserve		19,570	19,570
Retained earnings		(861,377)	(350,420)
Total equity attributable to equity holders of the parent		<u>(8,617)</u>	<u>502,340</u>
Current liabilities			
Trade and other payables		155,285	42,451
TOTAL LIABILITIES		<u>155,285</u>	<u>42,451</u>
TOTAL EQUITY AND LIABILITIES		<u>146,668</u>	<u>544,791</u>

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INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 September 2016

	Share capital	Share Premium account	Share Option Reserve	Retained earnings	Total
	£	£	£	£	£
On Incorporation	-	-	-	-	-
Total comprehensive expense for the period	-	-	-	(350,420)	(350,420)
Shares issued	95,750	737,440	-	-	833,190
Grant of Share Options	-	-	19,570	-	19,570
Balance at 31 March 2016	<u>95,750</u>	<u>737,440</u>	<u>19,570</u>	<u>(350,420)</u>	<u>502,340</u>
Total comprehensive expense for the period	-	-	-	(510,957)	(510,957)
Balance at 30 September 2016	<u>95,750</u>	<u>737,440</u>	<u>19,570</u>	<u>(861,377)</u>	<u>(8,617)</u>

All equity is attributable to equity shareholders of the company.

Share premium

Represents amounts subscribed for share capital in excess of its nominal value, net of directly attributable issue costs.

Share Option Reserve

Represents the fair value of options issued.

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INTERIM STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 September 2016

	Unaudited period ended 30 September 2016 £	Audited period ended 31 March 2016 £
Operating activities		
Loss before tax	(510,957)	(350,420)
Changes in working capital:		
Increase in trade and other receivables	7,268	(42,578)
Increase in trade and other payables	112,834	42,451
Net cash used in operating activities	<hr/> (390,855)	<hr/> (350,547)
Financing activities		
Share issue	-	852,760
Net cash generated from financing activities	<hr/> (390,855)	<hr/> 502,213
Taxation	<hr/> -	<hr/> -
Net increase in cash and cash equivalents	(390,855)	502,213
Cash and cash equivalents at the start of the period	502,213	-
Cash and cash equivalents at the end of the period	<hr/> 111,358	<hr/> 502,213

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NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED 30 September 2016

1 General information

Levrett Plc is a publicly listed company incorporated and domiciled in England. The address of its registered office is Suite 31. 2nd Floor, 107 Cheapside, London, EC2V 6DN.

The Company is listed on the Official List.

This interim financial information was approved for issue on 23 December 2016.

2 Accounting policies

2.1 Basis of preparation

The interim financial information comprises the Statements of Financial Position at 30 September 2016, the Statements of Comprehensive Income, Changes in Equity and Cash Flows for the period ended 30 September 2016 and the related notes of Levrett Plc, (hereinafter referred to as 'the interim financial information').

The interim financial information has been prepared in accordance with IAS 34, 'Interim Financial Reporting' as adopted by the European Union. In preparing this information, management have used the accounting policies set by the Company.

This interim financial information does not constitute a set of statutory accounts under the requirements of the Companies Act 2006 and is neither audited nor reviewed.

This document (the Interim Statement 2016) will be published on the company's website and will be publicly available from the London Stock Exchange regulatory publications. The maintenance and integrity of the Levrett Plc website is the responsibility of the directors. Legislation in the UK governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

2.2 Going concern

These financial statements have been prepared on the going concern basis based on the current cash flow projections for the following twelve months.

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NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED 30 September 2016

3 Share capital	Unaudited period ended 30 September 2016	Audited period ended 31 March 2016
	£	£
Issued and fully paid		
95,750,000 Ordinary shares issued of £0.001 each	95,750	95,750
	<u>95,750</u>	<u>95,750</u>

On Admission to the Official List, 45,750,000 of the above issued share capital was placed at a price of £0.02 per share with the premium (net of the issue costs) being shown in the share premium account.

4 Dividends paid and proposed

Equity dividends on ordinary shares:

No interim dividend was paid or is proposed for the period ended 30 September 2016.

5 Loss per share

The calculations of loss per share are based on the following results and number of shares:

	Unaudited period ended 30 September 2016	Audited period ended 31 March 2016
	£	£
Loss for the financial period	<u>(510,957)</u>	<u>(350,420)</u>
Weighted average number of shares for diluted loss per share	<u>95,750,000</u>	<u>60,090,214</u>

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NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED 30 September 2016

6 Share Options and Warrants

The following table sets out the details of the warrants granted:

Warrant holder	Number of options at 31 March 2016 and 30 September 2016	Exercise price	Expiry date
EGR Broking Limited	957,500	2p	12/07/17
Rampart Management Limited	12,000,000	4p	07/12/18
Ambeson Limited	11,000,000	4p	07/12/18
James Bligh	10,000,000	4p	07/12/18
Pascal Hughes	5,000,000	4p	07/12/18
OBB Trading Limited	3,000,000	4p	07/12/18
Dielle Regan	2,500,000	4p	07/12/18
Robert Regan	2,500,000	4p	07/12/18
Jack Dibble	1,400,000	4p	07/12/18
Fulcrum Management Services	1,000,000	4p	07/12/18
Anthony Reeves	1,000,000	4p	07/12/18
GB Trust Co Limited	600,000	4p	07/12/18
	----- 50,957,500 =====		