

# Nuformix Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

**Nuformix Limited**  
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**Nuformix Limited**  
**(Registration number: 06407331)**  
**Abbreviated Balance Sheet at 31 July 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		30,562	39,603
Tangible fixed assets		<u>3,365</u>	<u>3,862</u>
		<u>33,927</u>	<u>43,465</u>
<b>Current assets</b>			
Debtors		369,604	34,725
Cash at bank and in hand		<u>102,807</u>	<u>18,766</u>
		472,411	53,491
Creditors: Amounts falling due within one year		<u>(239,084)</u>	<u>(136,306)</u>
Net current assets/(liabilities)		<u>233,327</u>	<u>(82,815)</u>
Total assets less current liabilities		267,254	(39,350)
Creditors: Amounts falling due after more than one year		<u>(153,700)</u>	<u>(146,900)</u>
Net assets/(liabilities)		<u><u>113,554</u></u>	<u><u>(186,250)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	89
Share premium account		509,965	509,965
Profit and loss account		<u>(396,511)</u>	<u>(696,304)</u>
Shareholders' funds/(deficit)		<u><u>113,554</u></u>	<u><u>(186,250)</u></u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 May 2015 and signed on its behalf by:

.....  
Dr D J Gooding  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Nuformix Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have agreed not to seek repayment of the amounts owed to them until the company has sufficient funds to allow it to make the repayments. During the period and after the balance sheet date Nuformix Ltd has a major Joint Development agreement which provides a commercial income to provide for the ongoing operations costs of the company.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Government grants**

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Patents	10% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer and office equipment	33.33% straight line
Lab equipment	25% straight line

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Nuformix Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**

..... *continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2013	51,707	18,315	70,022
Additions	15,505	2,318	17,823
Disposals	(27,964)	(1,403)	(29,367)
At 31 July 2014	<u>39,248</u>	<u>19,230</u>	<u>58,478</u>
<b>Depreciation</b>			
At 1 August 2013	12,104	14,453	26,557
Charge for the year	3,925	2,653	6,578
Eliminated on disposals	(7,343)	(1,241)	(8,584)
At 31 July 2014	<u>8,686</u>	<u>15,865</u>	<u>24,551</u>
<b>Net book value</b>			
At 31 July 2014	<u>30,562</u>	<u>3,365</u>	<u>33,927</u>
At 31 July 2013	<u>39,603</u>	<u>3,862</u>	<u>43,465</u>

**Nuformix Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.10 each	1,000	100	890	89
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

**New shares allotted**

During the year 110 Ordinary shares having an aggregate nominal value of £11 were allotted for an aggregate consideration of £ 11. Remaining issue of initial shares.

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